

Sesame Bankhall Group Ltd

Registered Office: Pixham End, Dorking, Surrey RH14 1QA

Registered in England No. 3573352

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PRESS RELEASE

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Sesame launches new compliance IT platform to help adviser firms to improve regulatory risk management

Sesame Network has launched its new compliance IT system to give its appointed representatives a more efficient and transparent approach to the way in which they manage their regulatory risks.

The new system has been developed in conjunction with Redland Business Solutions using their 'Insight T&C' solution, which has been tailored to Sesame's specific compliance requirements. The platform supports a range of business applications, giving advisers easier access to management information and operational data to help improve productivity.

George Higginson, Sesame Bankhall Group's Chief Operating Officer says: "Our profession is operating in an increasingly intrusive regulatory environment and our job is to try to ease the burden for our members. This multi-million pound investment in our compliance infrastructure will enable us to do just that. It gives adviser firms a single view of their firm's regulatory risks and performance, along with greater flexibility as to how and when they access important data.

"Ultimately this is about having robust systems and controls in place that help firms to better manage regulatory risk and thereby protect both their advisers and their clients. Moving on to a single compliance IT platform also means we can now respond even faster to regulatory changes, such as the new demands arising from the Retail Distribution Review."

Joel Turland, Managing Director of Redland Business Solutions commented: "Redland is firmly committed to meeting the challenges of the RDR and the new regulatory regime. Companies need to be able to demonstrate their compliance to the new regulations with ease and Insight T&C can help achieve this. In addition, the system will allow advisers to prioritise their work and to focus on developing the most important asset in their business, their people.

"Sesame's decision to choose Redland to deliver this platform is a significant endorsement, not only of the need for fully integrated T&C solutions, but of our position as market leader."

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Sesame is part of Sesame Bankhall Group, which operates three distinct distribution brands:

- Sesame is the UK's largest appointed representative (AR) network with 1,400 member firms.
- Bankhall is the market-leading support services business for 1,900 directly regulated IFA firms.
- PMS operates the largest mortgage club for directly regulated mortgage brokers in the UK.

Services provided include compliance and regulatory support, access to one of the UK's most comprehensive training and development programmes, in-depth product research, preferential PI terms and access to the latest technology to enable advisers to write business more efficiently.