

The modern solution for the modern pension

Post A-day, the market has opened up to a new breed of flexible pension products. Many providers are looking to gain the competitive edge by launching complex comprehensive new products, but are faced with the challenge of significant back office administration system costs, old technology, huge lead times and limited post A-day functionality.

Imagine being able to manage all aspects of a flexible retirement product using one affordable new technology solution. Being web based, access to the data can be managed to deliver a client view, adviser view and of course administration view of the scheme.

Standard functionality includes Drawdown, Phased Annuity Purchase and Accumulation management. Fund selection for regular contributions and fund switching for self managed schemes. In addition, interfaces exist to consolidate fund purchase and sales and export direct debit payments.

Key Features:

Agency Management

- Agency structure
- Agency bank account

Scheme Advisor

- Commission Terms
- Commission Payment Management

Scheme Management

- Client Details
- Plan Header
- Accumulation Policy
- Phased Annuity
- Income Drawdown
- Benefit Crystallisation

Contribution

- Transfer In
- Single Contribution
- Regular Contribution
- Tax claims

Fund Management

- Fund selection template
- Fund switching
- Investment process
- Disinvestment process
- Consolidation purchase
- Fund price feed
- Fund purchase/sale feed

In Payment

- Pension payment management
- BACS export

Processing

- General Ledger
- Tax Management

Redland Professional Solutions Team

- Team of financial services project and software specialists
- Project management, change management, business analysis
- Proven project delivery record
- Choice of formal project approaches
- Ability to integrate with an existing programme

Cutting Edge Technology

- Web browser based .NET2 solution
- Scalable architecture
- Enterprise security
- Latest Microsoft SQL server database platform
- Intranet/Extranet/Internet deployment options