

## **Sesame Chooses Redland To Develop Compliance Platform For Network Members**

Sesame Bankhall Group has chosen Redland Business Solutions, to develop an IT compliance platform that will deliver a more efficient and transparent approach to the way in which Sesame Network firms manage their regulatory risks. Redland is the UK's leading provider of specialised GRC (Governance Risk and Compliance) systems to the financial services and insurance industries and has received widespread acclaim for its Insight solution which ensures effective GRC management in the T&C (Training & Competence) arena.

The new system, which is part of a £2m technology investment by Sesame, will be rolled out to network members next year. Once live, the new platform will help firms meet their compliance requirements and to manage risk. It will also give advisers easier access to management information and operational data to help improve productivity.

Joel Turland, Managing Director of Redland Business Solutions commented: "We are delighted to be working with Sesame to implement the Insight T&C solution across the network. Sesame's selection of Redland is a massive endorsement, not only of the need for fully integrated T&C solutions, but of our Insight T&C product as the market leader. Redland are firmly committed to working with Sesame to tackle the challenges of RDR and the new regulatory regime. We want to ensure that regulated companies can demonstrate their adherence to regulation with ease, leaving them free to concentrate on key business decisions and improving the quality of their people. Insight T&C can help achieve this aim and support the growth of successful and forward thinking businesses."

Michael Couzens, Sesame Bankhall Group's Risk Director said: "This is a significant initiative and a major investment in our compliance infrastructure that will deliver tangible benefits to our members. We were very impressed by Redland's Insight T&C solution, which was chosen after a comprehensive selection process. Redland's system presents us with a real opportunity to improve our service to Sesame Network members, and the way in which our compliance team and members work together.

"Our profession is operating in a regulatory climate that is more intrusive and intensive than ever before. This new solution will give our members a single view of their firm's regulatory risks and performance, along with greater flexibility as to how and when they access important data. Moving on to a single compliance IT platform also means we will be able to respond far quicker to the new regulatory demands being posed by the Retail Distribution Review."

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