

Redland develops customised CPD planning and recording for UK's largest restricted advice network

Redland Business Solutions¹ has recently developed a customised version of the CPD Centre for Openwork Ltd, the UK's largest restricted advice network.

The new capability provides support for the planning, sourcing and recording of all Continuing Professional Development (CPD) that the Openwork advisers undertake, including tailored CPD templates, the ability to set up centrally approved CPD plans and access to a wide variety of CPD solutions including many pre-accredited CPD solutions supplied by Taxbriefs.

The CPD Centre also includes an 'eMarketplace' that allows advisers to browse and source a wide range of e-learning content and access to relevant seminars and conferences.

Jenny Close, Training & Competence (T&C) Director at Openwork said; "Our key objective was to provide a central hub where we can access and manage CPD for our investment and pension advisers. This new capability from Redland gives us a quick and easy way of selecting relevant CPD activity and creating a robust CPD record.

"The system has made the CPD obligations a lot easier to achieve. For instance, since the launch we have already had a number of our advisers selected for checks by their SPS accrediting bodies. The Activity Report produced by the system contains all of the required data as well as the relevant certificate attachments. This has made a potentially onerous and tricky process fast, straightforward and cost-effective."

Other benefits of the Redland CPD solution include;

- A single, central resource for all CPD activity as part of their strategic compliance platform
- Allowing each adviser to set-up their own CPD plan based on templates defined by Openwork, thus providing guidance and control on the structure, type, and quality of the CPD that advisers undertake, whilst still allowing them the flexibility to customise their unique plan
- Full integration with Openwork's strategic T&C and compliance platform 'Insight', enabling a single view of an adviser's CPD, T&C and Compliance records
- The automatic inclusion of relevant CPD activity already contained in the adviser's Learning and Development program such as ongoing competency tests – thereby removing duplication of effort.
- Provision of the tools needed to monitor the progress of each adviser's plan and their Statement of Professional Standing (SPS) status. This will allow supervisors to have visibility and evidence of the CPD undertaken and manage the timely request for a new SPS
- Provision of high quality pre-accredited technical knowledge content from Taxbriefs covering core APEX standards and monthly Market Updates, helping advisers to source relevant and appropriate CPD solutions
- Preservation of their investment in existing content / solutions by enabling it to be included automatically in advisers plans

Joel Turland, Redland's Managing Director commented; "The new Insight CPD capability is a 'one stop shop', allowing advisers to log a full record of their CPD in one, easy to access location.



Openwork already utilise Redland's Insight platform for their other compliance processes, with the introduction of the CPD Centre they will be able to manage the interaction between Competency Testing and CPD activities from a single, central system.

"We are very pleased Openwork chose to extend its use of our Insight product. The additional services will create a real 'added value' solution for their advisers and allows Openwork management to get a consolidated, aggregated view of CPD and competency activity across the business."

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[1] Formed in 2001, Redland Business Solutions is the leading provider of specialised GRC (Governance Risk and Compliance) IT solutions to the financial services and insurance industries. The company has received widespread acclaim for its Insight solution which ensures effective management in the T&C (Training & Competence) arena. The Insight platform enables critical business applications to be developed and deployed rapidly to support specific processes within financial services; including a leading edge T&C system.

Redland has worked with some of the largest companies in the financial services industry including: Sesame, Openwork, Nationwide Building Society, Atos Origin, Fortis Bank, Financial Limited, Honister Capital, Norwich and Peterborough Building Society and Sun Life of Canada UK.

For more information see www.redland-solutions.co.uk

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