

Prepared for CP14/13?

Be confident that you can satisfy the new regulatory requirements in 2015 with Redland's Insight Solution



New regulatory rules regarding Individual Accountability will be rolled out in 2015. These rules will apply to all but ancillary staff in UK Banks, Building Societies, Credit Unions and large investment firms.

The new rules will relate to a three tier control being introduced right across your business, from Senior Managers down and they may provide your business with some challenges you currently cannot easily meet.

Redland's Conduct Risk Platform 'Insight' will fully support the Individual Accountability Obligations;

- Senior Management Regime
- Certification Regime Requirements
- Conduct Rules Requirements

Insight can help you to be confident in meeting these challenges and providing the regulator with what is required.

Insight can provide the capability to easily support Individual Accountability obligations alongside any existing Approved Person regime requirements that persist.

Insight is a robust, auditable record keeping solution for the new Senior Manager Key Functions and Responsibilities, which can be tightly linked to roles and positions within the Organisational Hierarchy.

The new Senior Management Regime introduces a strict pre-approval process which is easily supported with an auditable repository for key documents, including sign-off controls and version management. Insight also fully supports the ongoing Senior Manager requirements for Learning and Development Plans, 'Hand Over' processes and Responsibility Audits.

Insight provides efficient and effective tools to identify roles and staff subject to certification, monitor and record competence and propriety, annually issue and record certificates and proactively manage the process for you. Real-time holistic MI Dashboards, give senior managers clear views of emerging risks and complete oversight of performance throughout the organisation.

Key Features

Integrated Responsibility, Supervisory and Organisational Hierarchies

Robust and Auditable record keeping

Supports Senior Manager application process

Learning and Development plans and tracks

Links Conduct Rules training to specific roles

Proactive Workflow automates Induction and Refresher training

Sign off controls and version management

Real time holistic MI Dashboards

Fully supported Breach and Investigations recording and reporting

Risk based Process Management control

Key Benefits

Proactively manage the Implementation and Rollout

Clear view of emerging Risk and Performance Oversight

Integrate new regime with existing Conduct Risk, Professional Standards and Culture Initiatives

Efficient and Effective Operational control over new processes

Reduce implementation and ongoing compliance costs